

ENTERTAINMENT & SPORTS CENTER FINANCING PLAN

The total cost of the Entertainment and Sports Center project is estimated to be \$477 million.

The Sacramento Kings will contribute \$254 million and the City will contribute \$223 million. The City will finance its \$223 million contribution through the sale of bonds (\$212.5 million) and parking and economic development funds (\$10.6 million).

The City will enter into a 35-year progressive lease contract with the Kings starting at \$6.5 million annually and increasing to \$18 million by the end of the lease-term. These lease payments, along with parking enterprise revenues, hotel tax revenues and other revenue streams created by the new ESC will be used to pay off the bonds.

For more information, please visit: www.CityofSacramento.org/Arena

** At this time, the ESC is only a proposal. These Quick Facts anticipate possible future events. The city must and will comply with CEQA before committing itself to finance or develop the ESC.*

