

ADMINISTRATION, INVESTMENT & FISCAL MANAGEMENT BOARD

CONTACT: Human Resources Department
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APPOINTMENT: Five (5) members as follows:

Two (2) members appointed by the Mayor and confirmed by the City Council, who are residents of the City of Sacramento and not connected with the government.

- A. One member qualified by training and experience in the management and investment of funds
- B. One member shall represent the public-at-large

Three (3) voting Ex-Officio Members.

- C. City Manager or designated representative
- D. City Finance Director or designated representative
- E. City Treasurer or designated representative.

TERM: Three (3) year term. Two term limit does not apply to this advisory group [Article IV, Chapter 2.40.120 B.3.].

MEETING INFO: Monthly on the fourth Monday at 1:30 p.m., Hearing Room, Historic City Hall, 915 I Street, 2nd Floor

COMPENSATION: \$50.00 per meeting attended, not to exceed \$100.00 per month.

POWERS & DUTIES: The Board shall have full authority to maintain and manage retirement plans of the system, including but not limited to:

1. Adoption of investment standards
2. Fixing of contribution rates
3. Administration and investment standards
4. Administration and investment of funds
5. Selection of investment advisors;
6. Crediting of interest